

SILVER CREEK VILLAGE WATER SUPPLY CORPORATION

Minutes of the Board of Directors

17 September 2025

Meeting called to order: At noon by Tim Smith, President

Present: President Tim Smith, Secretary/Treasurer Paul M. Miller, Member-At-Large William Cain, Business Manager Stacy Brown, Assistant Business Manager Mary Ann Pennington, Water System Operator Joey Krueger.

Absent: Assistant Water System Operator Jay Everett, Vice-President David Dawson.

Invocation: Given by Tim Smith.

Order of Business:

Financial Report:

Stacy went over the monthly reports. We have \$59,000 cash available.

Paul mentioned this month had the lowest number of members with payments past due that he ever remembers. He thinks it is due to the Business Manager and Assistant Business Manager taking care of business. They are to be commended for their work. The Board agreed.

A customer wants a signed copy of the Tariff. Tim, as President, and Paul, as Secretary, signed the appropriate form. Stacy and Paul have copies.

Started a new CD with Edward Jones. Stacy will ask if they have a penalty for early withdrawal. Edward Jones reported there are no early withdrawal penalties, but the CDs fluctuate in price.

Paul handed out information on eight top producing mutual funds. All the funds listed yielded more than \$30,000 for a \$10,000 investment over 10 years. Some of the selection criterion was No-Load, no transaction fee, no minimum investment, an above average overall rating and average risk rating. The ratings are by Morningstar – on a 1 to 5 system, 5 being the highest and 3 being average.

Paul submitted revised forms for owners of Rental property. This is not a part of documentation given to owners. SCVWSC bills typically go to the address, not the owner or renter. Paul suggested we notify the owner when the renter falls behind, not only when we contact them for past-due payment.

Also, he printed out the revised Membership Transfer Form. It includes a notice that the transferee is responsible for purchase of a new meter under certain conditions. Stacy suggested we have a “new owner” packet. Stacy suggested having only the buyer and the Business Manager sign the form. Paul will revise the form.

Ops Report:

1700 CR 128 wants a new meter housing box, \$265 plus tax. Stacy will invoice them. We discussed how to enter charges in RVS and how to present the cost to the Member. Mary

Ann will handle the bill.

Mary Ann got the info on charging Painted Sky Inn for a new meter but could not open it. She and Joey will coordinate about cost so she can invoice PSI.

Joey is still researching the leak at the plant.

Joey has two people looking for a motor control. He got it wired but it is not working, it blew a fuse.

We are still using chlorine, because we still have chlorine.

Only two meters left in inventory. Joey is authorized to get 10 more meters for replacements. He will let Stacy know what to order.

Flush valves are starting to leak where they meet the ground. Probably owner/members hit them when mowing/weed eating around them. They only leak when used.

In order to fix the leak at the pressure tank, Joey must shut off the system. The only exit valve is next to the street and does not shut-off all the way. Then we will need a "Boil Water Notice". The inspector was not too concerned.

Old Business:

Tim talked with Rand at TWDB. Potentially we close on December 19, 2025. Rand will send a timeline listing all the paperwork needed. Tim sent the LCRA surface water contract to him. Tony (Willis Engineering) says the paperwork for well #7 has been submitted. All the Willis payments concerning the SWTP since 2022 could be submitted for funding from the TWDB Loan.

Stephanie Smith would like to meet with Mary Ann to go over the RVS inputs.

Tim suggested a pot-luck on the evening of the Dec 17th before the closing/signing. At the signing if we are missing any paperwork, the closing will proceed but the funding will not be available until the paperwork is complete. We are required an environmental study, but it does not have to be complete prior to signing.

Member Input:

There being no other business to discuss, Butch moved we adjourn. Paul seconded the motion, all agreed.

Meeting adjourned @ 1:10 PM

Next Meeting: Wednesday, 19 November 2025, 12 PM (noon), at the SCVWSC Office.

Any recommendations for agenda items should be forwarded to Paul M. Miller no later than a week before the meeting.